



July 13, 2025

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,259.7	(20.7)	(0.3)	0.9	6.4
Dow Jones Ind. Average	44,371.5	(279.1)	(0.6)	0.6	4.3
Nasdaq 100	22,780.6	(48.7)	(0.2)	0.4	8.4
FTSE 100	8,941.1	(34.5)	(0.4)	2.1	9.4
DAX 30	24,255.3	(201.5)	(0.8)	1.4	21.8
CAC 40	7,829.3	(73.0)	(0.9)	2.1	6.1
BIST 100	10,358.5	27.1	0.3	4.1	5.4
Nikkei	39,569.7	(76.7)	(0.2)	(2.3)	(0.8)
Hang Seng	24,139.6	111.2	0.5	0.3	20.3
Shanghai Composite	3,510.2	0.5	0.0	1.9	4.7
BSE Sensex	82,500.5	(689.8)	(0.8)	(1.3)	5.6
GCC					
QE Index	10,827.2	(2.7)	(0.0)	0.7	2.4
Saudi Arabia (TASI)	11,276.9	(0.8)	(0.0)	1.0	(6.3)
UAE (ADX)	10,064.8	17.1	0.2	1.1	6.9
UAE (DFM)	5,855.0	25.1	0.4	2.6	13.5
Kuwait (KSE)	8,605.7	60.4	0.7	1.8	16.9
Oman (MSM)	4,602.5	5.9	0.1	2.3	0.6
Bahrain (BAX)	1,960.9	(2.6)	(0.1)	0.9	(1.3)
MSCI GCC	1,111.9	(0.3)	(0.0)	1.4	2.9
Dow Jones Islamic	7,527.7	(23.2)	(0.3)	0.9	6.2
Commodity					
Brent	70.4	1.7	2.5	5.4	(5.7)
WTI	67.0	1.7	2.5	5.0	(5.9)
Natural Gas	3.3	(0.0)	(0.7)	(4.1)	(8.8)
Gold Spot	3,364.0	38.3	1.2	1.7	27.4
Copper	5.6	0.0	0.2	10.3	39.2

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.0	1.4	4.48%	14.1
DSM 20	12.0	1.5	4.40%	12.4
Saudi Arabia (TASI)	18.3	3.9	5.71%	12.5
UAE (ADX)	39.7	4.4	1.23%	24.8
UAE (DFM)	12.4	7.2	5.01%	17.8
Kuwait (KSE)	20.4	2.3	4.23%	21.0
Oman (MSM)	9.9	1.4	4.93%	5.3
Bahrain (BAX)	10.1	1.8	5.40%	12.5

Source: Refinitiv Eikon

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
MEEZA QSTP LLC	3.2	0.0	1.3%	-0.7%	-0.3%	333	34
Ezdan Holding Group	1.1	0.0	1.1%	-4.4%	-0.7%	37,138	172
Industries Qatar	12.7	0.1	1.0%	-22.8%	-8.5%	2,422	18
Ooredoo	12.7	0.1	0.7%	0.6%	-0.1%	1,018	12
Al Khaleej Takaful Insurance Company	2.3	0.0	0.6%	-1.9%	-1.1%	2,145	8
<b>Top Losers</b>							
Qatar General Insurance & Reinsurance Company	1.3	(0.0)	-1.5%	-22.6%	-1.8%	6	19
Dukhan Bank	3.6	(0.0)	-1.4%	6.5%	0.3%	8,310	15
Baladna	1.3	(0.0)	-1.2%	-1.3%	4.6%	10,279	13
United Development Company	1.0	(0.0)	-1.0%	1.0%	-0.7%	3,004	14
Mesaieed Petrochemical Holding Company	1.3	(0.0)	-1.0%	-7.9%	1.3%	6,841	24

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global markets were mostly negative on Friday. The US stock index futures also declined after President Donald Trump announced new tariffs, unsettling investors ahead of next week's earnings season. The S&P 500 declined 20.7 points (0.3%) to close at 6,259.7, while the Dow Jones Industrial Average fell 279.1 points (0.6%) to finish at 44,371.5. The Nasdaq 100 dropped 48.7 points (0.2%) to end at 22,780.6. In Europe, the FTSE 100 lost 34.5 points (0.4%) to 8,941.1, while the DAX 30 slid 201.5 points (0.8%) to 24,255.3. The CAC 40 retreated 73.0 points (0.9%) to 7,829.3, while Turkey's BIST 100 index rose 27.1 points (0.3%) to 10,358.5. In Asia, Japan's Nikkei slipped 76.7 points (0.2%) to 39,569.7, while Hong Kong's Hang Seng Index gained 111.2 points (0.5%) to 24,139.6. China's Shanghai Composite edged up 0.5 points to 3,510.2, and India's BSE Sensex sank 689.8 points (0.8%) to close at 82,500.5. Oil gains 2.5% with Brent crude closing at USD 70.4 per barrel and US WTI crude settling at USD 67.0.

### GCC

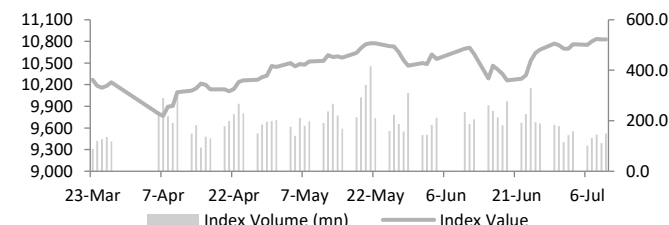
Saudi Arabia's TASI index was nearly unchanged, dipping 0.8 points to close at 11,276.9. The UAE's ADX index rose 17.1 points (0.2%) to 10,064.8, while the DFM index gained 25.1 points (0.4%) to end at 5,855.0. Kuwait's KSE index advanced 60.4 points (0.7%) to 8,605.7, and Oman's MSM index added 5.9 points (0.1%) to 4,602.5. Meanwhile, Bahrain's BAX index slipped 2.6 points (0.1%) to close at 1,960.9.

### Qatar

Qatar's market closed nearly flat at 10,827.2 on Thursday. The Banks & Financial Services sector slipped 0.21% to close at 5,000.3, while the Consumer Goods & Services sector declined 0.55% to settle at 8,191.7. The Industrials sector rose 0.52% to 4,351.0. The Insurance sector gained 0.28% to end at 2,421.2, and the Real Estate sector fell 0.42% to 1,621.4. The Telecoms sector advanced 0.32% to 2,155.6, while the Transportation sector edged up 0.23% to close at 5,762.0.

The top performer includes MEEZA QSTP LLC and Ezdan Holding Group while Qatar General Insurance & Reinsurance Company and Dukhan Bank were among the top losers. Trading saw a volume of 150.0 mn shares exchanged in 21,170 transactions, totalling QAR 416.7 mn in value with market cap of QAR 640.1 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,000.3	-0.21%
Consumer Goods & Services	8,191.7	-0.55%
Industrials	4,351.0	0.52%
Insurance	2,421.2	0.28%
Real Estate	1,621.4	-0.42%
Telecoms	2,155.6	0.32%
Transportation	5,762.0	0.23%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	25.1	31.5
Qatari Institutions	27.4	28.4
<b>Qatari - Total</b>	<b>52.4</b>	<b>59.9</b>
Foreign Individuals	12.1	10.4
Foreign Institutions	35.4	29.7
<b>Foreign - Total</b>	<b>47.6</b>	<b>40.1</b>

Source: Qatar Stock Exchange



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#### KEY NEWS OF QATAR

##### Invest Qatar, QFZ conclude Asian Roadshow with strategic engagements in Japan

Invest Qatar, in collaboration with the Qatar Free Zones Authority (QFZ), concluded its Asian business roadshow with a series of high-level meetings in Tokyo aimed at strengthening economic ties and promoting investment opportunities between Qatar and Japan. Led by CEOs Sheikh Ali Alwaleed Al-Thani and Sheikh Mohammed Bin Hamad Bin Faisal Al-Thani, the delegation engaged with key Japanese business organizations, including Keidanren, JCCME, and JETRO, discussing collaboration in sectors like manufacturing, logistics, and technology. The meetings emphasized Qatar's investor-friendly environment, world-class infrastructure, and strategic advantages for Japanese businesses, especially SMEs, seeking regional expansion. The visit also included participation in Manufacturing World Tokyo 2025, reinforcing Qatar's positioning as a global hub for investment, innovation, and cross-border business growth.

##### Energy, digital, transport plans reinforce Qatar's position as pivotal hub in global economy, says report

Qatar is advancing its position as a global leader in energy, digital connectivity, and transportation through massive infrastructure investments, according to Invest Qatar's "Qatar's Future-Ready Infrastructure" report. The country aims to become the world's top LNG producer by 2030, with production set to reach 126Mtpa by 2027, and is investing over USD 1 bn in the world's largest blue ammonia plant and a major solar power initiative targeting 4,000 megawatts. Qatar leads the MENA region in digital infrastructure and AI readiness, with pioneering 5G rollout, growing investments from tech giants like Microsoft and Google Cloud, and expanded fiber, cloud, and subsea cable networks. On transportation, Qatar boasts advanced systems like Hamad Port, Hamad International Airport, and Qatar Rail, all contributing to efficient trade and mobility. With a strong ecosystem of global and regional partners, Qatar is positioning itself as a hub for innovation and future-ready infrastructure development.

##### Qatar and China sign deal to increase air transport rights

Qatar and China's civil aviation authorities held a meeting in Beijing to strengthen cooperation in aviation operations and enhance capabilities for their national carriers, aiming to ensure efficient and continuous air traffic. Led by Mohammed bin Faleh Al Hajri for Qatar and Chen Wei for China, the discussions concluded with the signing of a Memorandum of Understanding (MoU) to expand transport rights for passenger and cargo flights, promote code-sharing between designated carriers, and open new avenues for collaboration in air transport. The agreement is expected to positively impact economic, investment, and trade relations between the two countries.

#### KEY NEWS OF SAUDI ARABIA

##### Saudi money supply surges to USD 824 bn as savers embrace high-interest deposits

Saudi Arabia's money supply (M3) rose to SAR 3.09 tn (USD 824.3 bn) in May, marking a 9.39% year-on-year increase, driven by a significant shift toward time and savings deposits amid high interest rates. These interest-bearing accounts, now accounting for 35.16% of M3, have grown rapidly as savers seek better returns, though demand deposits still represent the largest share at 48.6%. Other quasi-money components and physical currency make up the rest. The Saudi Central Bank (SAMA), which aligns with US Federal Reserve policy to maintain the riyal's dollar peg, mirrored the Fed's rate hikes and subsequent 2024 cuts. However, further rate reductions have paused due to inflation risks from President Trump's new tariffs, keeping Saudi interest rates elevated. This has led banks to aggressively compete for deposits with attractive returns on term accounts. While future Fed rate cuts are expected in late 2025, the current high-rate environment continues to reshape Saudi Arabia's deposit landscape and overall money supply composition.

##### Saudi industrial output rises 1.5% in May on mining, manufacturing gains: GASTAT

Saudi Arabia's industrial production grew 1.5% year-on-year in May 2025, with the Industrial Production Index (IPI) reaching 108.8, marking a 2.5% rise from April, according to GASTAT. This growth was driven by increases in mining, quarrying, manufacturing, and water-related activities, supporting the Kingdom's economic diversification goals. Oil activities rose 0.5% annually, while non-oil activities grew by 3.8%, with manufacturing output

rising 0.9% year-on-year, fueled by strong growth in chemical (14%) and food (3.2%) production. Mining and quarrying activity increased by 2.1%, coinciding with higher oil output at 9.18 mn barrels per day, up from 8.99 mn a year earlier. Monthly gains were also notable, with manufacturing up 2.3%, mining up 2%, and non-oil activities increasing by 3.9%, while electricity and gas supply activities declined 7.7% annually. This industrial expansion reflects the ongoing shift toward a more diversified and resilient Saudi economy.

#### KEY NEWS OF UAE

##### UAE and Azerbaijan sign CEPA to expand trade and investment across key sectors

The UAE and Azerbaijan signed a Comprehensive Economic Partnership Agreement (CEPA) to boost bilateral trade, investment, and collaboration in sectors such as renewable energy, logistics, tourism, and construction. Expected to contribute USD 680 mn to the UAE's GDP and USD 300 mn to Azerbaijan's economy by 2031, the deal builds on a strong trade relationship, with 2024 non-oil trade reaching USD 2.4 bn. The UAE, Azerbaijan's top Arab investor, plans to expand investments in energy and logistics through firms like ADNOC and Masdar. The CEPA also supports SME expansion, supply chain resilience, and is part of the UAE's broader strategy to reach USD 1.1 tn in non-oil trade by 2031. Separately, Kuwait and Jordan held a Joint Higher Committee session in Kuwait City, resulting in six cooperation agreements across economic, investment, cultural, and tourism sectors, further strengthening regional ties.

#### OTHER REGIONAL AND GLOBAL NEWS

##### Oil edges higher as investors weigh market outlook

Oil prices edged higher on Friday, with Brent rising 0.58% to USD 69.04 and WTI up 0.68% to USD 67.02, as investors balanced short-term market tightness against forecasts of a potential supply surplus later this year. The International Energy Agency (IEA) noted strong summer demand due to increased travel and power generation, while also raising its supply growth forecast and lowering demand expectations, suggesting an eventual market surplus. Prompt demand was reinforced by Saudi Arabia's planned shipment of 51 mn barrels to China in August, the largest in over two years. However, OPEC cut its long-term demand forecast due to weakening Chinese consumption. Oil prices had dropped over 2% on Thursday amid concerns about Trump's tariff policies impacting global growth, but regained ground on Friday after Trump hinted at a major upcoming statement on Russia, raising fears of further sanctions. Meanwhile, the EU is preparing to propose a floating price cap on Russian oil as part of a new sanctions package.

##### Gold gains on safe-haven demand as Trump expands trade war

Gold prices rose for the third straight session on Friday, driven by renewed demand for safe-haven assets following US President Donald Trump's announcement of a 35% tariff on Canadian imports and potential broad duties on other trade partners. Spot gold climbed 0.6% to USD 3,344.02 per ounce, while US gold futures rose 0.9% to USD 3,355, as investors viewed any dip in gold as a buying opportunity despite strong equity markets. Analysts cited rising trade tensions, concerns over economic slowdown, and expectations of a more dovish Federal Reserve—with rate cuts signaled by officials like Christopher Waller and Mary Daly—as key factors boosting gold's appeal. Lower interest rates enhance the attractiveness of non-yielding assets like gold. In other metals, silver rose 1.1%, platinum edged up 0.2%, and palladium jumped 2.5%, with lease rates spiking due to traders unwinding positions on NYMEX/COMEX after copper tariffs, although this activity did not impact gold.

##### Trump says Mexico, EU to face 30% tariff from August 1

President Donald Trump announced that starting August 1, the US will impose 30 percent tariffs on imports from Mexico and the European Union, escalating trade tensions to pressure both into new agreements. The move raises earlier tariffs of 25 percent on Mexico and 20 percent on the EU, with Trump citing drug trafficking concerns for Mexico and a trade imbalance with the EU. Goods covered under the US-Mexico-Canada Agreement are exempt. Canada was separately notified of 35 percent tariffs. Trump also delayed a planned tariff hike for the EU and other nations from July to August 1 and has issued updated tariff notices to over 20 countries in recent days.



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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.17	USD/QAR	3.64
USD/JPY	147.36	EUR/QAR	4.26
GBP/USD	1.35	JPY/QAR	0.02
USD/CHF	0.80	GBP/QAR	4.91
USD/CAD	1.37	CHF/QAR	4.57
AUD/USD	0.66	CAD/QAR	2.66
NZD/USD	0.60	AUD/QAR	2.39
USD/INR	85.80	INR/QAR	0.04
USD/TRY	40.17	TRY/QAR	0.09
USD/ZAR	17.92	ZAR/QAR	0.20
USD/BRL	5.58	BRL/QAR	0.65

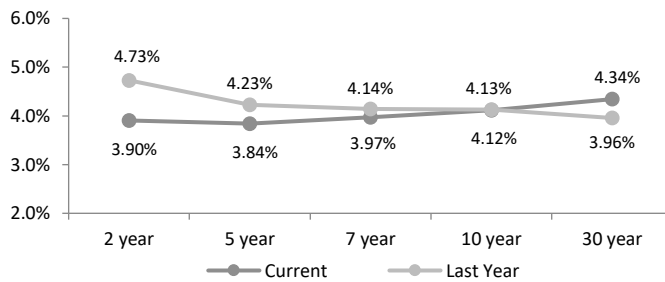
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.90	1.91	2.03	2.09
QIBOR	4.65	4.70	4.85	4.65	4.50
SAIBOR	4.81	4.72	5.78	5.43	5.16
EIBOR	4.27	4.39	4.31	4.24	4.16
BMIBOR	5.05	5.27	5.77	5.67	5.46
KIBOR	2.44	3.63	3.88	4.06	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Muscat City Desalination	MSX	MCDE	8.7	-2.41%	1.2	3.26%
Albatinah Power	MSX	BATP	38.9	2.69%	7.4	0.65%
Musandam Power	MSX	MSPW	9.2	5.22%	1.1	6.91%
Dhofar Generating	MSX	DGEN	32.6	8.23%	1.6	-7.06%
Financial Corporation	MSX	FINC	0.4	5.98%	-0.9	-635.27%
National Biscuit Industries Limited	MSX	NBII	4.0	-2.40%	0.1	39.65%

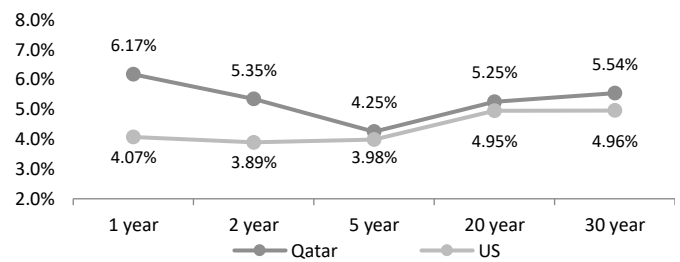
Note: Results were published on 10<sup>th</sup> July, all the numbers are in local currency.

### FX Commentary

The US dollar rose broadly on Friday as President Trump's escalating tariff announcements including a 35% duty on Canadian imports and proposed 15–20% blanket tariffs on other partners, sparked risk aversion and a flight to safety. The dollar index climbed 0.2% to 97.77, set for a 0.8% weekly gain. The euro fell 0.25% to USD 1.17, and the Canadian dollar dropped over 0.5% to 1.37 per dollar. The yen weakened over 1% and last stood at 147.36 per dollar. The pound slid 0.22% to USD 1.35, headed for a 0.6% weekly decline. The Australian and New Zealand dollars dropped 0.31% and 0.32% respectively.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	39.8	(15.7)	Turkey	285.3	(88.1)
UK	16.7	(7.2)	Egypt	488.2	(296.4)
Germany	8.4	(5.5)	Abu Dhabi	33.0	(18.4)
France	33.5	(9.3)	Bahrain	190.7	(66.3)
Italy	43.9	(20.2)	Dubai	56.5	(6.9)
Greece	46.3	(19.6)	Qatar	32.1	(17.2)
Japan	20.6	(0.6)	Saudi Arabia	63.7	(36.0)

Source: S&P Capital IQ



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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.00	1.66	9.53	1.84	10.55	17.50	QNB
Qatar Islamic Bank	3.53	1.99	11.55	1.96	11.36	22.65	المصرف
Comm. Bank of Qatar	6.61	0.72	6.38	0.71	6.35	4.54	التجاري
Doha Bank	3.93	0.74	9.06	0.28	3.43	2.55	بنك الدوحة
Ahli Bank	6.59	1.40	10.72	0.35	2.72	3.79	الاهلي
Intl. Islamic Bank	4.52	1.75	13.08	0.85	6.31	11.07	الدولي
Rayan	4.31	0.92	14.32	0.16	2.54	2.32	الريان
Lesha Bank (QFC)	2.69	1.56	14.86	0.13	1.19	1.86	بنك لسا QFC
Dukhan Bank	4.41	1.42	13.85	0.26	2.56	3.63	بنك دخان
National Leasing	4.83	0.56	20.47	0.04	1.29	0.72	الإجارة
Dlala	0.00	1.08	H	0.00	0.96	1.04	دلالة
Qatar Oman	0.00	1.25	nm	nm	0.54	0.67	قطر وعمان
Inma	21.24	1.14	17.86	0.19	2.89	3.30	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.22</b>	<b>1.44</b>	<b>10.20</b>	<b>0.77</b>	<b>5.48</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	4.83	2.77	19.94	0.73	5.23	14.48	زاد
Qatar German Co. Med	0.00	-4.91	nm	nm	-0.30	1.45	الطبية
Baladna	5.92	0.50	13.25	0.05	1.36	0.68	بلدنا
Salam International	0.00	1.03	13.04	0.10	1.23	1.27	السلام
Medicare	3.76	1.44	23.92	0.22	3.65	5.26	الرعاية
Cinema	2.86	1.20	39.80	0.06	2.04	2.45	السينما
Qatar Fuel	6.56	1.77	14.59	1.05	8.61	15.25	قطر للوقود
Widam	0.00	4.60	nm	nm	0.48	2.21	ودام
Mannai Corp.	4.20	2.84	15.39	0.39	2.10	5.96	مجمع المناعي
Al Meera	5.77	1.82	16.27	0.91	8.11	14.74	الميرة
Mekdam	0.00	1.87	11.33	0.25	1.51	2.82	مقدم
MEEZA QSTP	2.50	3.02	33.56	0.10	1.06	3.20	ميزة
Faleh	0.00	na	na	0.00	0.00	0.72	الفالح
Al Mahhar	5.23	1.32	10.92	0.21	1.74	2.30	Al Mahhar
<b>Consumer Goods &amp; Services</b>	<b>4.94</b>	<b>1.76</b>	<b>16.84</b>	<b>0.29</b>	<b>2.75</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	5.89	1.14	11.06	0.12	1.20	1.36	قامكو
Ind. Manf. Co.	5.13	0.63	8.06	0.31	4.04	2.53	التحويلية
National Cement Co.	7.67	0.80	16.54	0.21	4.42	3.52	الاسمنت
Industries Qatar	5.82	2.13	18.32	0.69	5.97	12.72	صناعات قطر
The Investors	8.71	0.64	11.33	0.13	2.34	1.49	المستثمرين
Electricity & Water	4.80	1.19	12.90	1.26	13.68	16.25	كهرباء وماء
Aamal	7.35	0.61	11.68	0.07	1.34	0.82	أعمال
Gulf International	5.17	1.47	7.92	0.42	2.24	3.29	الخليج الدولية
Mesaieed	4.27	1.04	23.59	0.06	1.29	1.34	مسيعيد
Estithmar Holding	2.76	2.30	26.43	0.13	1.44	3.30	استثمار القابضة
<b>Industrials</b>	<b>5.35</b>	<b>1.49</b>	<b>16.25</b>	<b>0.23</b>	<b>2.52</b>		<b>الصناعات</b>
Qatar Insurance	4.94	1.06	9.04	0.22	1.91	2.03	قطر
Doha Insurance Group	6.80	1.01	6.73	0.38	2.55	2.57	مجموعة الدوحة للتأمين
QLM	5.04	1.08	11.06	0.18	1.84	1.99	كيو إل إم
General Insurance	0.00	0.34	19.20	0.07	3.93	1.33	العامة
Alkhaleej Takaful	6.44	1.04	8.94	0.26	2.25	2.33	الخليج التكافلي
Islamic Insurance	5.79	2.30	8.94	0.97	3.75	8.63	الإسلامية
Beema	5.27	1.40	8.22	0.46	2.72	3.80	بيمه
<b>Insurance</b>	<b>4.86</b>	<b>0.94</b>	<b>9.19</b>	<b>0.24</b>	<b>2.37</b>		<b>التأمين</b>
United Dev. Company	5.37	0.32	8.52	0.12	3.22	1.03	المتحدة للتنمية
Barwa	6.59	0.49	8.59	0.32	5.62	2.73	بروة
Ezdan Holding	0.00	0.83	H	0.01	1.27	1.06	إزدان القابضة
Mazaya	0.00	0.61	nm	nm	0.98	0.60	مزايا
<b>Real Estate</b>	<b>2.09</b>	<b>0.63</b>	<b>24.13</b>	<b>0.05</b>	<b>1.95</b>		<b>العقارات</b>
Ooredoo	5.12	1.50	11.68	1.09	8.45	12.70	Ooredoo
Vodafone Qatar	5.22	2.07	15.86	0.15	1.11	2.30	فودافون قطر
<b>Telecoms</b>	<b>5.14</b>	<b>1.59</b>	<b>12.31</b>	<b>0.55</b>	<b>4.28</b>		<b>الاتصالات</b>
Qatar Navigation	3.62	0.73	11.09	1.00	15.08	11.05	الملاحة
Gulf warehousing Co	3.49	0.68	10.79	0.27	4.20	2.87	مخازن
Nakilat	2.89	2.09	16.28	0.30	2.32	4.85	ناقلات
<b>Transportation</b>	<b>3.14</b>	<b>1.27</b>	<b>13.99</b>	<b>0.41</b>	<b>4.47</b>		<b>النقل</b>
<b>Exchange</b>	<b>4.39</b>	<b>1.33</b>	<b>12.36</b>	<b>0.37</b>	<b>3.40</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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